



GRANITE BANK

REGAN J. HOWARD
COMMERCIAL LOAN OFFICER

January 17, 1997

JAN 20 10 12 AM '97

Chuck Schwer, Supervisor
Sites Management Section
Waste Management Division
Agency of Natural Resources
103 South Main Street
Waterbury VT 05671

RE: Site #921341 - Howe Cleaners, Depot Square, Barre

Dear Chuck:

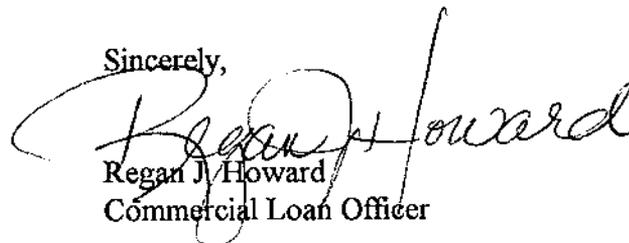
Thank you for your return phone call regarding the above; sorry I was unable to take the call in person.

As I understood your message, the above site can be closed and removed from the Vermont Hazardous Waste Sites Listing once your agency verifies that all stockpiled soils located at Scott's Construction in Newport have been appropriately treated and disposed of. In your message you referred to the property as "Depot Square Apartments" which is unfamiliar to me, therefore, I have provided the Site # information to verify that we are in fact talking about the same property!

Will you follow up on the appropriate measures to close this site as I anticipate a closing date for financing within the next month. As we discussed, the SBA requires your agency to provide a letter - verbatim - relative to the site. Enclosed is a copy of a SAMPLE letter they have provided to their participating lenders. Please forward this letter to my attention once you have closed the site.

Thank you so much for your assistance in this matter; please let me know if you have questions or concerns. I can be reached at 476-1207.

Sincerely,



Regan J. Howard
Commercial Loan Officer

cc: Michael & Elizabeth Hamm Burns

GRANITE SAVINGS BANK AND TRUST COMPANY

36 North Main Street • P.O. Box 483 • Barre, Vermont 05641 • (802) 479-3313

Member FDIC

Waste Management Division
103 South Main Street/West Office
Waterbury, Vermont 05671-0404
(802) 241-3888
FAX (802) 241-3296

SAMPLE

Re: Site Management Activity Completed (SMAC) (Site #XX-YYYY)
(The SMAC letter will contain an appropriate heading in the reference line, and should contain a summation of work done at the site from the point of site discovery through completion.)

Dear Mr Jones,

The Sites Management Section (SMS) has received the report on (Site #XX-YYYY). Based on the information submitted, the SMS makes the following conclusions:

- The site has been remediated with respect to [remediated conditions]. The "remediated conditions" refers to all work which was identified in the site assessment and subsequent site investigations and approved corrective action plans, and any monitoring which was required. There should be a statement that the required work was completed and monitoring is no longer needed.

For example a SMAC letter will contain a summary such as follows:

- In November of 1989, a 12,000 gallon diesel fuel tank was removed and contaminated soils were discovered at the site. Several other tanks were removed from the site over the course of the ensuing three years. Groundwater and surface water impacts were observed at the site. Investigations of the site were begun soon after the initial observations of contamination.
- In December of 1993, a corrective action plan was submitted and approved by SMS. The strategy employed consisted of excavation and stockpiling of soils on site for further treatment.
- On October 28, 1994, SMS sent a letter to indicate that groundwater monitoring has demonstrated the effectiveness of the soil excavation and treatment and that groundwater quality has improved to the point that further monitoring is no longer necessary.

Based on the above, the SMS is assigning this site a Site Management Activity Completed (SMAC) designation. This designation means that based on the information you have submitted, the SMS is not aware of any threat to human health or the environment presented by your site. In making this determination, the SMS is not certifying that your property is free of contamination that may have occurred or may still be present due to other activities on the site that have not been evaluated or identified. This designation means that based on the information you have submitted and the actions you have taken, the SMS has determined that you do not need to perform any additional remedial or investigative work on this site. Any additional information which may come to light in the future may be cause for reconsideration of this decision.

Please feel free to call with any questions.

Sincerely,

George Desch, Chief
Sites Management Section