

Water Infrastructure

FINANCING PROGRAMS

CLEAN WATER STATE REVOLVING FUND (CWSRF)

Loan Program

- ◆ Planning and Final Design Loans
- ◆ Construction Loans

Eligible Organizations

- ◆ Municipalities
- ◆ Privately owned wastewater or stormwater systems

Eligible Projects

Nearly all clean water (wastewater and stormwater) projects that are federally eligible may be funded.

Examples of eligible projects include, but not limited to:

- ◆ Wastewater collection system and treatment facility construction, upgrade, or refurbishment projects including septage receiving and sludge handling projects and phosphorus removal projects
- ◆ Water and energy efficiency or environmentally innovative projects
- ◆ Combined sewer overflow elimination
- ◆ Stormwater treatment and green infrastructure
- ◆ Community decentralized wastewater disposal systems
- ◆ Non-point source pollution prevention including Natural Resources Projects
- ◆ Sewer extensions (including dry weather flow projects to abate pollution)
- ◆ Contaminated sites

Program Eligibility Guidelines

- ◆ Project must address public health or environmental risk
- ◆ Projects must apply to be on the annual project priority list. Applications are due Winter of each year

Planning and Final Design Loans

AT-A-GLANCE

LOCAL APPROVAL

Required: Governing board authorization

TERMS AND RATES

Term: 5 to 15 years
(depending on loan value)

Interest Rate: 0.00%

Funding Cap: None

REPAYMENT SCHEDULE

Planning loans are rolled into the construction loan, or begin repayment five years following completion of the relevant engineering documents or the last loan disbursement, whichever occurs first.

Construction Loan

AT-A-GLANCE

LOCAL APPROVAL

Required: Positive bond vote on the total project cost

TERMS AND RATES

Term: up to 30 years

AdminFee: 2.00% Municipal, 2.75% Private

Funding Cap: Possible, depending on the number and value of projects seeking funding

REPAYMENT SCHEDULE

Repayment begins one year following final project completion.

For additional information on the Clean Water State Revolving Fund (CWSRF) Loan Programs, please contact:

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VERMONT

AGENCY OF NATURAL RESOURCES
Department of Environmental Conservation

WATER INVESTMENT DIVISION

Water Infrastructure

FINANCING PROGRAMS

	WHAT CAN BE FUNDED?	WHO IS ELIGIBLE?	TERMS	CONTACT
Clean Water State Revolving Fund (CWSRF)	Planning, design and construction of wastewater and stormwater facilities	Municipalities and privately-owned wastewater and stormwater systems	Up to 30 years/2%	Tom Brown 802 622 4205 thomas.brown@vermont.gov
Drinking Water State Revolving Fund (DWSRF)	Planning, design and construction of public water system improvements to comply with drinking water standards and protect public health	Municipalities and certain privately-owned public water systems	20 years/3% Disadvantaged System: Up to 30 years/3% to 0% + principal forgiveness	Amy Galford 802 585 4891 Amy.Galford@vermont.gov
Water Planning Loan Program (WPL)	Feasibility studies, preliminary engineering and final design services related to drinking water systems	Municipalities, privately-owned, non-profit community water systems	5 years/0%	Amy Galford 802 585 4891 Amy.Galford@vermont.gov
Water Source Protection Loan Program (WSP)	Purchase of land or conservation easements to protect public water sources	Municipalities	20 years/3%	Amy Galford 802 585 4891 Amy.Galford@vermont.gov
Vermont Only Clean Water Loan	Planning or construction for wastewater treatment or stormwater treatment facilities and collection systems	Municipalities or municipally sponsored privately-owned systems, designated for projects not eligible under the CWSRF Program	20 years/2%	Tom Brown 802 622 4205 thomas.brown@vermont.gov
Vermont Only Drinking Water Loan	Design, land acquisition, construction of water supply when disconnected involuntarily from public water supply	Municipalities	20 years/3% Disadvantaged System: Up to 30 years/3% to 0% + principal forgiveness	Amy Galford 802 585 4891 Amy.Galford@vermont.gov
On-Site Loan Program	Repair or replacement of failed wastewater disposal systems and potable water supplies	Certain residences, income less than 200% of State median, denied bank financing	15 years/3%	Chris Rottler 802 461 6051 chris.rottler@vermont.gov
Vermont Pollution Control Grants	Based on a grant formula in EPR Chapter 2 using priority points from technical and affordability categories	Municipalities, funding is subject to legislative approval	Grant ranges from 25% to 50% of total project cost	Tom Brown 802 622 4205 thomas.brown@vermont.gov
Engineering Planning Advance	Funding for engineering feasibility studies for developing public wastewater infrastructure.	Municipalities without public water or sewer, funding availability is subject to legislative appropriations.	Repayment, if any, required only if project goes to construction	Lynnette Claudon 802 490 6226 lynnette.claudon@vermont.gov
Unsafe Dam Revolving Loan Fund	Reconstruction, repair, or removal of a dam to make it safe, the dam must be determined to be unsafe	Municipalities, private individuals, non-profit	Loan: 10 years/2%; Grant: 25% if dam is removed	Ben Green 802 490 6229 benjamin.green@vermont.gov
Water Infrastructure Sponsorship Program (WISPr)	Protect, conserve, or restore natural resources, including the acquisition of easements and land for the purpose of providing water quality benefit	Municipalities, private non-profit organization	Project forgiven over life of municipal loan in reduced administrative fee	Ethan Swift 802 490 6141 Ethan.Swift@vermont.gov